

2023-24 ANNUAL REPORT

SHIRE OF WANDERING

22 WATTS STREET,
WANDERING, WA 6308

08 6828 1800



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Wandering Community Centre's new Verandah



Shire President's Report

I hope that those community members that follow the progress of our Shire will take the time to read the full Annual Report 2023/2024 that is available on the Shire website along with many other documents relating to our Shire.

The period of the report again proved challenging with delays in some works programs slowing the development of the Shire. In particular the improvements to the Community Centre have met with many delays and no doubt has been a frustrating project for the long-time chairperson Brendan Whitely and his committee. The building took on a great new look with the new eastern veranda and we all look forward to the final works being completed next year.

Maintaining and improving the Shire's road network continues as the most important priority under control of the Council. It was most disappointing not to make a start on the Wheatbelt Secondary Freight upgrade of the North Bannister to Pumphreys and Pingelly roads during this period and to also have financial predictions handed to Council recently that this is currently an 18-year project. Council will endeavour to seek options to reduce this unacceptable time span which means so much to the future growth of Wandering. The construction and sealing of the southern end of the York-Williams Road, a larger than normal project, was completed. However, some areas of water ingress will necessitate repair and reconstruction in 24/25. Maintenance grading and drainage work continued throughout the year on a needs basis and has met the demands well.

Preparation began during the period for our 150th year as a local government. The early planning of the special Council working group, staff and community would see a very successful celebration in 24/25.

Council continued to seek financial help from the State Government as one of the smaller Shires that is expected to operate an administration overburdened with compliance and community responsibilities suited to larger Shires. I hope it can be reported next year that progress has been made because early in 24/25 a dim light has appeared in the tunnel as a new State Minister takes control.

With the new extension of the Light Industrial Area now well underway, we are hopeful that these blocks will be available for purchase in the next financial year. Council's attention in the period turned to improving the supply of both small rural residential and town blocks. Recent sales have shown an increased demand for housing generally.

In concluding this report I thank all staff, the great volunteers of our Community and my Councillor colleagues for their various contributions and patience which in local government often moves at snail-pace. Thank you all.

Cr Ian Turton JP
Shire President



Some of our newest Australian Citizens



Anzac Day 2024

Chief Executive Officer's Report

Wandering is a small, connected community and I have the pleasure of writing the CEO's report for the 2023/2024 financial year.

The Shire has a dedicated workforce that has continued to deliver results to the Wandering community through the continual improvement of our road network, maintaining our parks and gardens, delivering community services through the Wandering CRC and Council and business services in the administration office.

This year has been a challenging year and this is reflected in the operating results as detailed in the Annual Report. The Shire has had to implement changes due to legislative reform imposed on us by the State Government. This has increased the amount of Statutory Compliance that has been imposed on the administration and Council.

The Shire also had a significant portion of our roadworks program delayed by 12 months, due to the Wheatbelt Secondary Freight Network managers not getting the program signed off by the Federal Minister for Infrastructure until March 2024. The result of this has delayed much needed improvements to the North Bannister Wandering Road. Works will now commence in 2025.

The Shire also continued works on the upgrade of the Wandering Community Centre, through the Wandering Community Centre Upgrade Committee and the Chairperson, Brendan Whitely. This project has been on the books for many years and the committee has worked tirelessly over the last 12 months to start construction. The new verandah was constructed, battery solar system installed and new chairs purchased. In the 2024/25 year construction on the new kitchen, bar and storeroom will commence.

The Works team had a busy year with a number of road reconstruction projects being completed, including works on the York Williams Road which saw the final five kilometres of the southern section of the road sealed. Other works completed were drainage improvements in Wandoo Crescent, drainage and clearing improvements on Kubbine Road and intersection improvements to York Williams and Wandering Pingelly Road which has seen rumble strips installed and stop signs installed at the intersection.

Council also started the first year of improving our pedestrian path network in the Wandering Townsite by installing a new path on Gnowing Street. This is the first year of a three year program to make the townsite more accessible.



I would like to thank all of the staff for their hard work and contributions during the year and also to thank and acknowledge the continued contribution of our Elected Members who work collaboratively with the administration to ensure that the strategic goals of the Shire are met.

Alan Hart, **Chief Executive Officer**

Our Statistics

 <p>535 Total Number of Residents <i>(based on 2021 Census)</i></p>	 <p>415 Total Number of Rateable Properties</p>	 <p>\$1,708,073 Rates Levied</p>
 <p>\$1,391 Minimum General Residential Rate</p>	 <p>\$1,391 Minimum General Rural Rate</p>	 <p>9.10% Increase in Average Rate</p>
 <p>\$3.30M Operating Revenue</p>	 <p>\$96.32M Net Assets</p>	 <p>\$878,000 Operating Grants Revenue</p>
 <p>\$1.62M Specific Purpose Grants Revenue</p>	 <p>189 km Length of Sealed Roads</p>	 <p>290 km Length of Gravel Roads</p>
 <p>1.11 Debt Servicing Ratio</p>	 <p>164 Number of Dwellings</p>	 <p>82 Number of Garbage Services Provided</p>

Australia Day 2024



Wandering Lions Club Members

Statutory Disclosures

Councillor attendance at Council Meetings:

In the 2023/2024 year there were 11 Ordinary Council Meetings (OCM), two Audit Committee Meetings (ACM) and two Special Council Meetings (SCM) held. Attendance was as follows:

	OCM	SCM	ACM
Cr I Turton	10	1	2
Cr S Little	10	2	2
Cr M Watts	10	2	2
Cr G Hansen	9	0	1
Cr D Jennings (Elected Oct 2023)	7	1	2
Cr A Price (Elected Oct 2023)	7	1	2
Cr R Cowan (Elected Oct 2023)	7	1	2
Cr G Parsons (Retired Oct 2023)	4	1	0
Cr P Treasure (Retired Oct 2023)	4	1	0

Public Interest Disclosures

As a public authority, the Shire has an obligation to provide information under the *Public Interest Disclosure Act 2003*. No public interest disclosure requests were received during the 2023-24 year.

Register of Complaints

Section 5.53(2)(hb) of the *Local Government Act 1995* requires that a local government's Annual Report is to contain details of entries made under Section 53121 of the Act during the financial year, in the register of complaints. There were no complaints received and recorded in the Register for the 2023-24 period.

Employee Remuneration

In accordance with section 5.53(2)(g) of the *Local Government Act 1995* and Section 19B of the *Local Government (Administration) Regulations 1996*, the following information is provided with respect to employees annual salary entitlements. Set out below, in bands of \$10,000 is the number of employees of the Shire of Wandering with an annual salary of \$100,000 or more.

Salary Range	Number of Employees
\$110,000 - \$119,999	1
\$120,000 - \$129,999	
\$140,000 - 149,999	1

National Competition Policy

The National Competition Policy statement requires Local Governments to include in the Annual Report, ongoing statements on the following: 1) Competitive Neutrality– To remove benefits (and costs) that accrue to government business because of their public ownership. 2) Structural Reform–Local government is required to reform the structure of publicly owned monopoly businesses where it is proposed to introduce competition. 3) Legislative Review–To review legislation that restricts competition.



Wandering Community Garden

Elected Members

The Shire of Wandering is comprised of seven Elected Members, including the Shire President. At the Local Government Elections in October 2023, Crs Graeme Parsons and Paul Treasure retired and Crs Dennis Jennings, Alan Price and Robert Cowan were elected.



Cr Ian Turton
(Shire President)



Cr Sheryl Little
(Deputy President)



Cr Gillian Hansen



Cr Max Watts



Cr Robert (Lou) Cowan



Cr Dennis Jennings



Cr Alan Price



Cr Graeme Parsons
(Retired Oct 2023)



Cr Paul Treasure
(Retired Oct 2023)

Operation Manager's Report

During the year under review, Council once again committed in excess of \$1.5 million towards the development and maintenance of its road infrastructure.

The table below illustrates some of the wide range of works that were completed during this period.

PROJECT	EXPENDITURE
Roads – Construction	\$882,069
Roads – Maintenance	\$142,931
Street Lighting and Maintenance	\$ 10,500
Bridge Maintenance	\$ 86,862

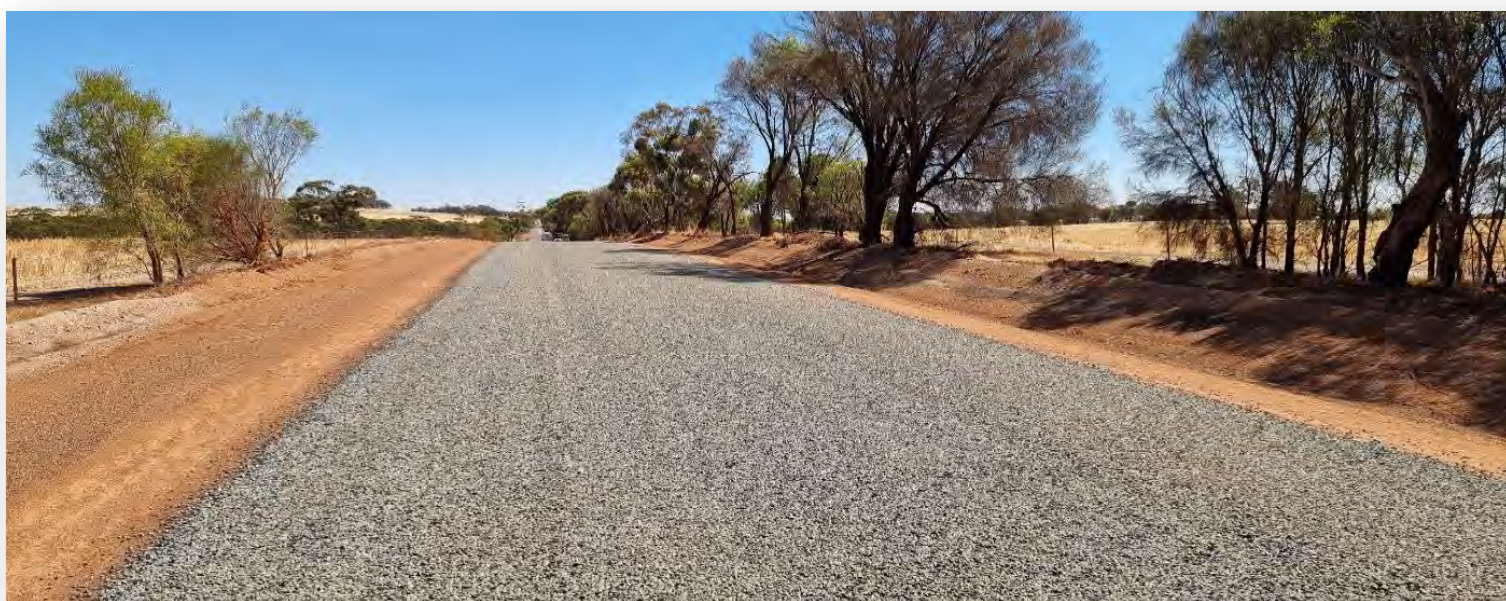
Council is highly reliant on funds being made available from bodies such as the Federal Government, WA Local Government Grants Commission and Main Roads WA each year and this year was no different, with Council receiving over \$1,215,656 in direct funding. The break-down of the funding was as follows:

WA Local Government Grants Commission	\$ 66,200
MRWA (Direct Grant)	\$ 67,000
Street Light Subsidy	\$ 4,500
Blackspot	\$ 132,075
Regional Road Group Funding	\$ 574,000
Roads to Recovery	\$ 217,787
Wheatbelt Secondary Freight Network	\$ 213,674

CAPITAL & RENEWAL WORKS

York-Williams Road

The works crew had 4.97 km reconstruction job in this year's capital works program, which involved replacing old culverts and extending culverts were needed, road widening and clearing before gravel overlay, in preparation for wet mixing and new seal to seven metres.



Other Capital Works Projects

- O'Connell Road -Drainage repairs
- Bridge Repairs
- York William Road Intersection (Black Spot)
- North Bannister Wandering Road (Wheatbelt Secondary Freight network)
- Gnowing Street Footpath

Blackspot Funding

The Shire received blackspot funding for York-Williams Road.

Works completed were:

- Line marking and rumble strips
- Replace incorrect warning signs and install a road name sign
- Correct drainage on road edge
- Seal intersection and approaches
- Install hazard arrow corner signs and hazard board



WHEATBELT SECONDARY FREIGHT NETWORK (WSFN)

The Shire of Wandering had WSFN development works programmed for North Bannister-Wandering Road, Wandering-Pingelly Road, and Wandering-Narrogin Road this financial year, with pre-construction due to commence in 2023/24. On North Bannister-Wandering Road were replacing and upgrading the culverts from SLK 9.10- 13.6 (4.5) this work also includes clearing, batter works, and subsoil drainage. A brief below regarding the WSFN program:

The WSFN program is designed to increase freight efficiency, productivity, and safety. The major aim is to reduce freight input costs and increase Australia's international competitiveness in agricultural markets.

The network consists of 4400kms of local government roads with the full support of all 42 Shires—the largest local government collaboration in Australia.

Governance is provided by a steering committee and a technical committee along with a program management team. All 42 local governments are represented on these committees.

Funding for the program is provided by the federal government (80%) State government (13.4%) and local government (6.6%).

At the close of year four (2022/23 financial year), over \$73 million has been spent on development and construction projects. This has delivered more than 500km of regional road upgrades to the minimum 8m seal width.

WSFN's desire is to turn the fund into a rolling program to allow continued upgrades to these vital routes to increase efficiency, productivity and safety. Certainty of funding to allow continued development works across the network, allow ongoing review of priorities as changes occur such as bin closures, seasonal harvest variance, increased size and weight of freight.

Benefits

- Improved freight efficiency
- Improved road safety
- Wheatbelt local governments benefit through capability and capacity building
- Wheatbelt communities' benefit – agriculture, tourism, mining, road safety and financially

As part of the development works on the WSFN, we must undertake pavement investigations on sections that were identified to be the weakest points. There were nine sections of interest in the first section that have now been tested and are awaiting results. This is a critical part for final design.

Unfortunately, there was a delay with funding being released so this work has been rescheduled to start in January 2025.



Test holes completed along North Bannister Wandering Road for WSFN.

Mulching works opened the corner up, the creek was cleared so water can now run near the adjoining property.



Bridge Repairs

Repairs completed on (3067A) Dwarda East Road and Crossman Dwarda (3062) next is emergency repairs on Wandering Narrogin bridge (0425) then repairs on Carabin bridge (3066)



Bushfire Mitigation Works

We also received funding for bushfire mitigation, that we received in 2022. This involves reducing fuel load around all the timber Bridges within the Shire:



This funding, and matching funds from Council will continue to be a great asset in improving our remaining pathway system and filling in gaps where required.



PUMPHREYS BRIDGE

The rehabilitation on the banks of the Hotham River between the bridges went according to plan. As previously mentioned, efforts were focused on the banks themselves and involved re-sloping (where there was no existing vegetation), placement of jute mat on the slopes, and rock toe at the base of the banks – see photos below. Local carpenter Ben Pike did a great job with the steps down to the river. The site looks pretty ‘raw’ at the moment but will settle in. These works were undertaken with the consultation of the Peel Harvey Catchment Council and representatives from the Willman People.

There will be planting throughout winter into early spring on the banks (including where the jute mat is, which will biodegrade as the plants grow). We will also plant within the river buffer area marked out with boulders – these are now keeping campers from setting up too close to the river.

The purpose of our efforts is to protect and enhance the river environment and habitat values. Weed control is ongoing in the larger project area stretching upstream and downstream of the bridges.



Maintenance Works

It has been a busy and highly productive year for the maintenance grader, looking after the Shire network of 297 kilometres of unsealed roads this year. The main focus was removing the material from the drains and bring it back on to the roads and reshape which has been done with great success.

Tree Mulching:

Tree Mulching along Wandering Pingelly Road to George Road round 5km completed.



PARKS & GARDENS / BUILDING MAINTENANCE

The Parks and Gardens team again excelled at maintaining the environments and surrounds of the Town throughout the Shire to an exceptional standard.

The parks and gardens team are extremely flexible with all the additional task they are asked to do, to assist with the day-to-day running of Shire.

This year the team also had additional projects.

- Rebuilt rock-wall at Community Centre following work on storm pipes
- Replanted garden beds at Community Centre
- Prepared township for 150th Celebrations
- Niche wall at the cemetery
- Assist with the new septic tanks at the community toilets and lay new grass and retic
- Tree planting around the town

We had a few requests for doubles on the niche wall at the cemetery, so the parks and garden crew have managed to redesign the lay out, and we now have eight doubles.



Plant Replacement

This financial year council agreed to purchase a wheeled excavator to maintain hundreds of kilometres of drainage, and culverts that needs to be cleaned out and re-establish on the Shire's network.

The Shire didn't have a machine capable of undertaking this type of work efficiently. Because this new machine uses wheels rather than tracks, it can travel at speeds of up to 40km/h, making trips between sites quicker. This is particularly important when attending to emergency situations.



Council also approved the purchase of two variable message sign boards. They are an effective and versatile tool for improving road safety and traffic management.

They can improve road safety by providing timely and accurate information to drivers, such as warnings of hazards, speed limits, lane closures, detours, and emergency messages. This can help drivers make better decisions, avoid collisions, and reduce stress.



Community Resource Centre Report

The Wandering Community Resource Centre (WCRC) is partly funded through the Department of Primary Industries and Regional Development (DPIRD) and is a service provided under the Shire of Wandering. Its core services align with the contractual obligations with DPIRD, and other contracts held such as Department of Transport and Services Australia. Any other activities and services are provided and developed through community needs analysis.

The WCRC is managed by one part-time Co-ordinator who reports to the CEO of the Shire of Wandering and one part-time assistant working two days per week. The CRC received funding through the Regional Traineeship Program in the 23-24 round, which enabled us to secure a part-time trainee, studying a Cert 3 in Business. The trainee works 2 days for the CRC and one day of study. The CRC is open Monday-Thursday 9am-4pm.

Community Resource Centres (CRCs) deliver a range of community services for DPIRD which, as part of the Western Australian Community Resource Network, contribute towards the Community Level Outcomes for the WACRN program. These Community Level Outcomes (CLO) are:

CLO 1 - Development of vibrant and sustainable regional communities.

CLO 2 - Regional communities have improved access to the state government and community information they need.

CLO 3 - Regional communities improve their economic health.

CLO – 4 Regional communities improve their social cohesion and capacity.

Each CRC service provider contributes towards these through their work in delivering services tailored to address the Service Level Outcome for the WACRN. The Service Level Outcomes (SLO) for the WACRN are:

SLO 1 – Community members are provided with access to state government and community information and services.

SLO 2 – Local businesses and the workforce have access to activities and initiatives that improve skills and capacity to foster economic growth in the local community.

SLO 3 – Community members have access to activities and initiatives that create or improve community connectedness and capacity.

Economic and Business Development Support:

Through the 2023/24 period we partnered with RSM and NBN to deliver a range of workshops such as Working For Yourself as a Support Worker and Scams Awareness.

Five local businesses received one on one assistance with business related issues through the RSM program. Several of these businesses received ongoing support until their issues were resolved.

Three local businesses received one on one assistance with website building through the CRC.

Four local businesses received social media assistance through the CRC. Six people were able to participate in a heavy vehicle driver training – HR, MC licensing in Narrogin.

Community Support and Activities

The Wandering CRC delivered a range of activities and services throughout the year. The popular Women's Night and Men's Night were once again a success and well attended. The CRC continues to provide assistance to the Shire's Australia Day Breakfast, with funding received through the National Australia Day fund. The 2023 event saw around 120 people attend.

This is the third year we have delivered the Roadside Breakfasts as a joint project with the Wandering Lions Club and the Shire of Wandering. Three breakfasts are held across the Shire, providing an opportunity for the community to come together and speak with Shire staff and discuss any issues they may have and also an opportunity as a wellness check in with our community. At the 2023 breakfasts we served over 90 people.

The annual Christmas Lunch was well attended and due to the number of registrations we moved the event to the Community Centre. Over 50 people attended and enjoyed a three course meal and an afternoon of festivities with friends.

The Wandering Craft Group and Virtual Village continue to use the CRC facility once a week for their group activities and their member numbers have remained stable throughout the year. These groups are an important part of the community, ensuring seniors have access to services and assistance where required and the general community has an opportunity to meet regularly, enjoy learning opportunities and create friendships that assist with their well-being and connectedness, reducing social isolation through the community.

We have partnered with Harvest Me to deliver a range of gardening workshops which have been popular and have encouraged people to continue to care for the community garden while learning new skills and sharing gardening tips. We have run these workshops with the Plant Swaps, which continue to be a popular event.

2024 International Women's Day was well attended with 53 participants. The evening was attended by two guest speakers – Author Fleur McDonald and Cambinata Yabbies owner, Mary Nenke.

We received funding to host Thank A Volunteer Day. We were able to hold this in February, once harvest was over. We held a BBQ at the Community Centre.

The Wandering CRC partners with the Wandering Primary School to host the annual National Simultaneous Reading Session. The same book is read at the same time at all libraries across Australia, with a live feed being broadcast of the reading of the book. After the book is read, our local children enjoy craft activities relating to the book.

The Wandering CRC partnered with the Wandering Bowls Club to host Barefoot Bowls. This event helped the Bowling Club to promote their group and encourage more people to attend on a regular basis, as a fun and social activity that everyone can play. The club's member numbers have not increased for a few consecutive years, and this poses a risk of the club folding once the current members step down from the committee roles. This activity will be an annual event and we will continue to help the group to be promoted and encourage people to participate where possible.

Wandering CRC Review

The Wandering CRC conducted a review of its services and activities. This was conducted over the course of four months and the community had several opportunities to provide feedback through surveys and in person meetings. We hosted two sundowners, where we discussed at length the current status of the CRC and the future direction that the community sees for the CRC. From this review, a Working Group to help guide the CRC and work with staff on projects and events was formed. This group will meet four times a year and report to Council, providing a much needed conduit between the Community, CRC and Council.



Tidy Towns 2023



Halloween Disco



NBN Workshop

Integrated Planning

Principles

The Council members and employees will follow the Local Government Department's Integrated Planning Framework that provides the process to:

- Ensure community input is explicitly and reliably generated.
- Provide capacity for location specific planning were appropriate.
- Inform long-term objectives of the Shire with these inputs.
- Identify the resourcing requirements to deliver against the long-term objectives.
- Clearly articulate long-term financial interchange implications and strategies.

Application

As part of the Shire of Wandering's planning cycle, the principles and practices of the integrated planning framework will be demonstrated in all consultation, research, development and implementation phases of the strategic planning process.

Outcomes from the process are a Wandering Community Strategic Plan 2018-2028 (CSP) representing the long-term community aspirations, a Corporate Business Plan 2021-2025 (CBP) outlining the strategic and operational objectives to be achieved in the four-year period. The CBP will demonstrate activities and projects are fully resourced and have appropriate timelines and performance measures.



Doubles have been created on the Niche Wall at the Wandering Cemetery

This will be underpinned by a series of informing strategies and plans which will include:

- A 10-year long-term financial plan;
- A workforce plan that is reviewed every four years in conjunction with the corporate business plan;
- An asset management plan for the life cycle of all assets including maintenance and replacement programs; and
- Any relevant issue specific strategies and plans for major projects or key developments.

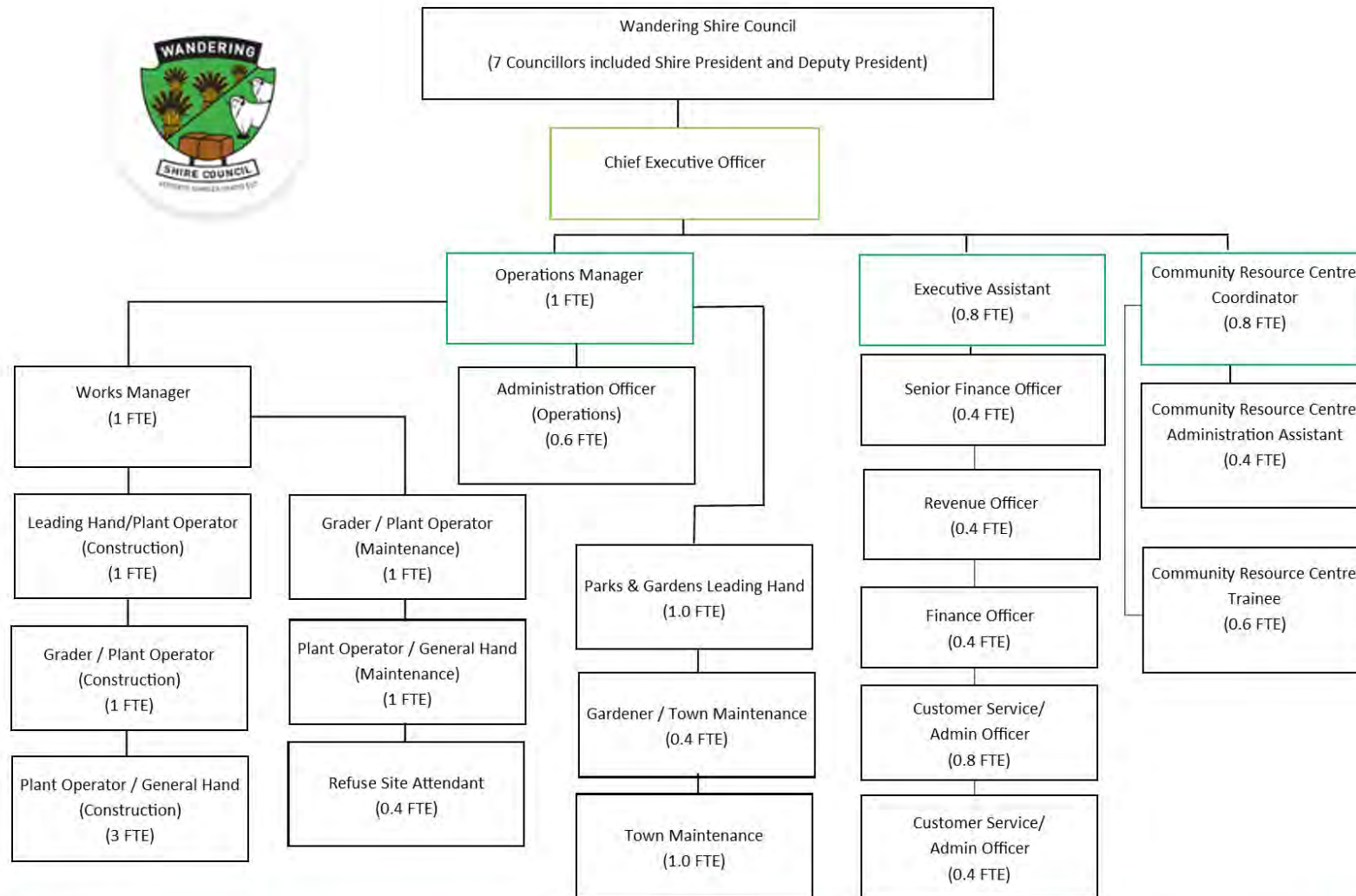
The Council will ensure that there are adequate resources provided in both the integrated planning development and delivery phases to ensure timelines and legislative requirement are met and that the community expectations are addressed in a sustainable manner.

The integrated planning process and outcomes will be incorporated into the performance indicators of the CEO for the overall integrated planning process and for Managers for the components relative to their areas of control.

Council members and employees will be trained as appropriate and guideline documents and processes will be recorded appropriately and made available to all new and existing employee to ensure continuity and quality management of the integrated planning process.



Organisational Structure



Updated October 2023

Contracted Services: Financial Services - Town Planning - Building - Environmental Health - Ranger Services - Cleaning Services

Corporate Business Plan

1. Improve Our Financial Position

OUTCOME: 1		IMPROVE OUR FINANCIAL POSITION		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025
Improve accountability and transparency	1.1	Seek a high level of legislative compliance and effective internal controls							
		1.1.1	Meet key financial ratios	CEO	Ratios at or better than benchmark standard	✓	✓		
		1.1.2	Annual external audit identifies no adverse trends	CEO	Audit Report	✓	✓		
		Demonstrate sound financial planning							
		1.1.3	Implement recommendations from Regulation 17 Review	CEO	Adopted Strategy	✓	✓		
Develop an investment strategy that plans for the future and provides cash-backed reserves to meet operational needs	1.2	Annually review and update the Long-Term Financial Plan and Strategic Resource Plan ensuring they integrate with the Strategic Community Plan and that adequate cash backed reserves are maintained to meet investing activities							
		1.2.1	Maintain the Fuel Facility Reserve and actively save to fund 90% of the replacement of the fuel tanks by 2027/28	OM	Establishment of reserve fund			\$103,002	\$119,547
		1.2.2	Maintain the Plant Replacement Reserve to ensure replacement of the Shire's Plant fleet	OM	Adopted Council Report	✓	✓	\$357,138	\$72,004

OUTCOME: 1		IMPROVE OUR FINANCIAL POSITION		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025
Prudently manage our financial resources to ensure value for money.	1.3	Ensure that the Annual Budget is in line with the strategies within the Corporate Business Plan							
		1.3.1	Balanced budget delivered annually	CEO	Budget	✓	✓		
		Demonstrate sound financial management, implementing opportunities where appropriate.							
		1.3.2	Reactive to industry trends.	CEO	Professional Development sessions attended	✓	✓	\$2,500	\$2,500
		Implement changes to rating structure as recommended by the Rate Review							
		1.4.2	Rate review implemented over a staged process	CEO/Consultant	Budget	✓			
		Review income generated by rates							
1.4.3	Rates are reviewed annually	Consultant	Budget	✓	✓				

2. Improve the Economic Growth of our Community

OUTCOME: 2	IMPROVE THE ECONOMIC GROWTH OF OUR COMMUNITY		Responsible Agency / Officer	Measures & Targets	2023/24	2024/25	2023/24	2024/25	
Capture tourism opportunities locally	2.4	Encourage tourists, longer stays and repeat visitation							
		2.4.1	Support and develop tourism opportunities within the Shire	CEO/Council	Maintain membership of HWEDA	✓	✓	\$5,000	\$5,000
			Provide for and maintain infrastructure that grows tourism						
		2.4.2	Continuing development of the Wandering Caravan Park	OM/Consultant Contractors	Implementation Stage 2 - Cabin				
The Hotham Williams Economic Development Alliance (HWEDA) partnership brings economic return to the Shire and community	2.5	Maintain our commitment to HWEDA							
		2.5.1	Ensure that a Council member is an active participant on the HWEDA Board	Council	Meetings attended by Council member	✓	✓		
		2.5.2	Support HWEDA Initiatives where they benefit the Shire and Region.	Council	Council resolutions supporting HWEDA initiatives	✓	✓		
			Start-up incentives are investigated for businesses						
		2.5.3	Format strategy to actively promote and encourage business development in the Shire.	Consultant	Adopted strategy				

3. Retain and Grow our Population

OUTCOME: 3	RETAIN AND GROW OUR POPULATION		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025
Our permanent and transient population grows	We assist with retaining the Wandering Primary School							
	3.1.1	Liaise with government to ensure the future viability of the Wandering Primary School	CEO/Council	Provision of housing for School Staff	✓	✓		
	We promote the lifestyle and business opportunities of Wandering							
	3.1.2	Parks and gardens are maintained to an high standard.	OM	85% or greater satisfaction from survey (See 4.1.2) Maintain funding levels to meet target	✓	✓	\$129,600	\$155,520
	3.1.3	Number of residents engaged and actively participating in community events	CRC	Data collection	✓	✓		
	We support early years and youth							
	3.1.4	Develop a Youth Strategy that identifies initiatives, support services, facilities and programs.	Consultant	Adopted Strategy				
	We encourage Aging in Place							
	3.1.6	Undertake needs study for services and/or facilities for the well-aged	Consultant	Adopt Study				
	3.1.7	Ensure Access and Inclusion Plan meets changing needs of community	CEO/CRC	Survey (see 4.1.2)	✓	✓		

OUTCOME: 3	RETAIN AND GROW OUR POPULATION		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025
People feel safe, connected and actively involved in the Community.	Facilitate and support activities that optimise use of our facilities							
	3.2.1	Develop Recreation Strategy to promote and encourage usage of recreation facilities	Consultant	Adopted Strategy				
	3.2.2	Ensure Shire buildings are maintained and/or upgraded in a planned and funded approach.	OM/CEO/CRC		✓	✓	\$60,000	\$75,000
	Assist Community and sporting organisations to remain sustainable and active							
	3.2.2	Maintain a subsidised fee for use of facilities for sporting and community organisations of the Shire	CEO	Council Policy 30 - takeup	✓	✓		
	3.2.3	Provide grant writing assistance to local sporting and community groups	CRC	Number of grants written	✓	✓		
	3.2	The diversity and number of clubs in our Shire adds to our quality of life						
	3.2.4	Support Clubs by actively engaging with Council	CEO/Council	Number of Clubs assisting with Community Events Clubs invited to Council forums	✓	✓		
	Engage and celebrate local culture, both indigenous and non-indigenous							
	3.2.5	Advocate and support projects and initiatives that will develop and recognise the cultural heritage of the Shire	CEO/Council	Number of initiatives	✓	✓		
	3.2.6	Hold Welcome to Country for designated Shire Events	CEO/Council	Australia Day & other designated Civic Functions	✓	✓		

OUTCOME: 3	RETAIN AND GROW OUR POPULATION		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025
	Facilitate and support Emergency Services Planning							
	3.2.7	Actively participate with LEMC & DOAC	OM	Number of meetings attended	✓	✓		
	3.2.8	Actively pursue joint CESM role in conjunction with BFAC, DFES and other local governments	OM	Engagement of CESM			\$5,000	\$5,000
	Preserve our history.							
		Secure the data contained in the Municipal Heritage inventory	CEO/Heritage Council	Hard and soft Copy secured.				
		Undertake recorded history project for the preservation of spoken word stories.	CRC	Funding sourced & DVD/CD produced	✓		\$1,000	

4. Provide Strong Leadership

OUTCOME: 4	PROVIDE STRONG LEADERSHIP		Responsible Agency / Officer	Measures & Targets	2023-2024	2024-2025	2023-2024	2024-2025	
A well informed Community	4.1	Foster Opportunities for connectivity between Council and the Community							
		4.1.1	Develop and implement a Community Engagement and Communication Strategy	Consultant	Adopted Strategy				
		4.1.2	Undertake biannual community satisfaction survey	Consultant/CRC	> 30% participation		✓		\$2,500
We plan for the future and are strategically focussed.	4.2	Ensure accountable, ethical and best practice governance							
		4.2.1	Legislative compliance measures set at best practice levels or higher.	CEO	100% compliance on CAR	✓	✓		
		4.2.2	Full review of Policy Manual, Delegations and Authorisations.	CEO	Adopted Manual, Delegations & Authorisations.		✓		\$3,500
		Develop and maintain our Strategic Plan, Corporate Business Plan, Asset Management Plan, Workforce Plan and Long Term Financial Plan.							
		4.2.3	Review Integrated Plans within statutory guidelines	CEO	Adopted plans within statutory guidelines	✓	✓		
		Service Level Plans detail operational roles, responsibilities and resources.							
		4.2.4	Develop and implement service levels for all operational areas.	CEO/EMTS/CRC	Service levels incorporated into IPR				
		Engage with local, regional, state and federal stakeholders to grow mutually beneficial relationships.							
		4.2.5	Develop and foster strategic alliances with local governments, major industry and government agencies	CEO/Council	Meetings attended	✓	✓		

Freedom of Information

This information statement is published in accordance with the *Freedom of Information Act 1992*.

Structure and Functions of Council

The Shire of Wandering is established under the Local Government Act 1995 and has the responsibility for the administration of this Act within the municipality. Other major legislation, which creates a duty or an authority for Council to act, includes but is not limited to the following:

- Health Act 1911
- Cat Act 2011
- Town Planning and Development Act 2005
- Bush Fires Act 1954
- Dog Act 1976
- Cemeteries Act 1986

Council

Council's affairs are managed by seven people elected from the community who act in a voluntary capacity.



Work Experience Student Macey Treasure was very helpful during her time at the Shire and CRC!



The Council acts as a community board, establishing policies and making decisions within the requirements of the Local Government Act on a wide range of issues affecting the community, and in keeping with the legislative requirements to:

- Determine policies to be applied by Council in exercising its discretionary powers
- Determine the type, range and scope of projects to be undertaken by Council
- Develop comprehensive management plans, budgets, financial controls and performance objectives and indicators for the operations of Council.
- The Council makes decisions which direct and/or determine its activities and functions. Such decisions include the approval of works and services to be undertaken, and the allocation of resources to works and services.
- Decisions are also made to determine whether or not approvals are to be granted for applications for residential and commercial development.
- Ordinary meetings of Council are held on the third Thursday of each month commencing at 3.30pm except January. All members of the public are welcome to attend.

Services to the Community

Council provides an extensive variety of services for the community under a wide range of legislation.

Services provided include:

- Building control
- Bush fire control
- Cemeteries
- Citizenship ceremonies
- Community Resource Centre
- Crossovers
- Demolition permits
- Dog control
- Cat control
- Environmental health
- Fire prevention
- Library services
- Street bins
- Media releases
- Parks and reserves
- Planning controls
- Playground equipment
- Public health services
- Public buildings for hire
- Public toilets
- Recreation/sporting facilities
- Roads and footpaths
- Rubbish collection
- Storm water drainage
- Street lighting
- Traffic control works
- Playgroup
- LEMAC (Local Emergency Management Advisory Committee)
- Weed control on reserves
- Natural Resource Management/ Landcare

Significant Local Events

- Wandering Autumn Graze
- Wandering Fair
- ANZAC Day Breakfast
- Australia Day Breakfast
- Wandering Campout Weekend

Tourist Attractions

The Wandering Caravan Park is the perfect place for visitors to base themselves, and visit the following attractions:

- Wineries
- Hotham River
- Dryandra Woodland & Barna Mia Wildlife Sanctuary
- State Forest
- Bibbulman Track
- Munda Biddi Trail
- Mount Cooke Trail



Local Industries and Services

Major agricultural activities include cereal crops, oil seed, livestock, vineyards and olive groves.

Education services include local primary school and bus services to Boddington and Narrogin for district high school education.

Local industries include smash repairs and mechanical services.

The Shire provides a high level of community amenities including town oval, tennis courts, basketball and netball courts, badminton courts, bowling greens, clay target shooting ground, and golf course.



The Wandering Community Centre with the addition of a verandah with thanks to funding from Local Roads and Community Infrastructure Program.



Capital Grants, Subsidies and Contributions

(1) In this regulation:

renew, in relation to an asset, means to return the asset to its original state by rebuilding, repairing or restoring the asset;

replace, in relation to an asset, does not include to upgrade the asset or to replace the asset with a different version of the asset.

(2) For the purposes of section 5.53(2)(i), the annual report for a financial year beginning on or after 1 July 2022 must include the amount of all capital grants, subsidies and contributions, for replacing and renewing assets, that were received by the local government during:

(a) the financial year; and

(b) the two financial years before the financial year.

	2024	2023	2022
Main Roads WA			
Regional Road Group	\$574,000	\$453,141	\$310,211
Black Spot	\$132,075	\$ 42,400	\$ 0
Western Secondary Freight Network	\$213,674	\$ 41,017	\$ 0
Bridge Replacement	\$ 0	\$ 0	\$ 0
Direct Grant	\$ 71,619	\$66,639	\$ 61,230
Rural Road Safety Project	\$ 0	\$ 0	\$347,721
Department of Infrastructure, Transport, Regional Development and Communications			
Roads to Recovery	\$217,788	\$ 0	\$189,685
Local Roads Community Infrastructure	\$409,828	\$106,305	\$214,630
Department of Water & Environmental Regulation			
Community Water Supply Grant Program	\$ 28,661	\$ 7,255	0



Equal Opportunity Statement

Statement

The Shire of Wandering Council recognises its legal obligations under the *Equal Opportunity Act 1984* (as amended) and will actively promote the principles of equity and diversity in the workplace. This means that Council aims to provide a work environment that fosters good working relationships where employees, contractors and volunteers are fairly and equally, and that unlawful discrimination does not take place.

Council aims to be respected for its commitment to equal opportunity as an employer and as a service provider to the community by adopting the following:

Appointments, Promotion and Training

Access to employment, contracts, promotion and training is to be fair and equitable. Decisions on matters affecting (prospective and current) employees, contractors and volunteers will be made on merit and are based on relevant experience, skills and ability required for the role. No decisions will be made on the basis of nepotism or patronage.

Diversity

Council recognises, values, and respects social, cultural and linguistic diversity. Where it can reasonably be achieved assistance will be provided to employees and volunteers with special needs in order to assist them in undertaking their roles effectively.

Discrimination and Harassment Free Environment

Council promotes an environment where people can work effectively without the fear of unlawful discrimination or harassment.

Discrimination is treating one person less favourably than another because of a personal attribute which is covered by equal opportunity laws, and includes gender, marital status, pregnancy, family responsibilities or status, race, religious and/or political conviction, impairment, age, gender history, and sexual orientation. Discrimination is unlawful. Harassment is also not tolerated. Harassment is defined as any unwelcome, offensive action or remark concerning a person's gender, race, age, impairment or one of the other attributes as covered in the Equal Opportunity legislation.

Good Working Relationships

Council aims to provide an enjoyable, challenging, and harmonious work environment. Workplace bullying is one activity that detracts from this environment. It can create a risk to health and safety and will not be tolerated. Workplace bullying is defined as repeated, unreasonable behaviour directed towards a person or a group of persons at a workplace.

Responsibilities

All employees, volunteers and contractors have a shared responsibility to apply and promote the equal opportunity principles.

Grievances

Grievances in relation to discrimination, harassment, and bullying will be dealt with fairly, quickly and confidentially by the Equal Opportunity Coordinator in accordance with grievance procedures. The Equal Opportunity Coordinator will receive appropriate training to undertake this role. The Chief Executive Officer is the Equal Opportunity Co-ordinator for the Shire.

The Shire's current Equal Opportunity & Diversity Plan can be found on our website:

<https://www.wandering.wa.gov.au/documents/10833/equal-employment-opportunity-and-diversity-plan-2021-2022>



Work Health and Safety

Policy Statement

The Shire of Wandering will manage Work safety and health including the development and implementation of an Work Safety and Health Management System that complies with or exceeds legislative requirements including, but not limited to:

- The Work Safety and Health Act 1984 (WA)
- The Work Safety and Health Regulations 1996 (WA),
- And with any other requirements placed upon the Shire or to which the Shire subscribes.

The Shire of Wandering will ensure that all levels of employees, including senior management, employees and contractors understand their roles and responsibilities in accordance with legislative requirements.

The Shire of Wandering will, so far as is practicable, meet our objectives by:

- Providing and maintaining workplaces, plant, and systems of work such that employees are not exposed to hazards; and
- Providing such information, instruction, and training to, and supervision of, employees as is necessary to enable them to perform their work in such a manner that they are not exposed to hazards; and
- Consulting and cooperating with safety and health representatives, if any, and other employees at our workplaces, regarding Work safety and health at our workplaces; and

- Where it is not practicable to avoid the presence of hazards at our workplaces, providing our employees with, or otherwise providing for our employees to have, such adequate personal protective clothing and equipment as is practicable to protect them against those hazards; and
 - Making arrangements for ensuring, so far as is practicable, that:
 - The use, cleaning, maintenance, transportation and disposal of plant; and
 - The use, handling, processing, storage, transportation and disposal of substances, at our workplaces is carried out in a manner such that our employees are not exposed to hazards
- While at work all employees, including contractors and volunteers will be expected to:
- Ensure their own safety and health at work; and
 - Avoid adversely affecting the safety or health of any other person through any act or omission at work;
 - Comply with safety and health instructions given by the Shire, including any direction to wear personal protective clothing or equipment;
 - Report all hazards, injury or harm to health in our workplaces to the Shire in a timely fashion and assist with any investigations when required;
 - Cooperate with the Shire in our efforts to carry out our legislatively imposed safety and health duties

A safe and efficient place of work is our goal.



Shire of Wandering Elected Members

Access and Inclusion Plan

1.1 Outcome One: Events and Services

Shire of Wandering will provide events and services that are accessible to all community members.

What	How
Adapt services to meet the needs of a changing demographic.	Staff will react positively to changes as they arise, and where possible implement changes as a matter of priority
Events held will include requirements for universal access to all facets of the event	Event booking forms will include reference to universal access to ensure all events are accessible to everyone.
Shire staff will ensure they are able to provide support and assistance when required.	Implementation of a training program for all staff to ensure they are equipped with appropriate knowledge and skills.
Provide appropriate directional signage to town facilities	Increase signage in the main street to indicate where facilities are.

1.2 Outcome Two: Buildings and Facilities

The Shire of Wandering buildings and other facilities will be accessible to all community members.

What	How
Improve accessibility to community buildings, halls and toilets	Plans are currently being drawn up to incorporate at least two accessible parking bays and access to the Wandering Community Centre, as well as universal toilet facilities.
Provide and maintain safe and accessible parking and footpaths	Planning underway for a universal access pathway connecting the Wandering Caravan Park, Wandering Community Centre and oval, to the town centre
Upgrade Wandering Caravan Park to provide a range of accommodation options that are accessible to all users.	Two universal access accommodation units will be constructed at the Caravan Park in Stage 1, with a view to increasing the number to five in the future.
Provide accessible and inclusive open spaces	Parks and open spaces to be monitored and reviewed to ensure there are no barriers to access.



Upgrade of Gnowing Street pathway thanks to the West Australian Bicycle Network Grant

1.3 Outcome Three: Accessible Information

Shire of Wandering information will be accessible to all community members.

What	How
Create Shire of Wandering documents in a range of suitable formats, including hard copy and digital.	Ensure documents are presented in an appropriate range of formats to meet the needs of the individual.
Provide information in alternative formats on individual request	Shire staff are training in the use of the Translating and Interpreting Service (TIS).
Effectively communicate to our community.	Ensure communication is provided in a form that contains simplified information with sufficient explanation.

1.4 Outcome Four: Quality of Service

All community members will receive the same level and quality of service from Shire of Wandering employees and elected members.

What	How
Ensure facilities are welcoming and inviting, and staff are in a position to assist with access when called upon to do so.	Planning is underway to replace or modify the current counter in the administration office to ensure it is accessible for all community members
Provide high quality service to our diverse community	Shire employees to complete training and professional development, as applicable, to ensure they have the knowledge and skills to provide quality services for all community members.
Promote the Access & Inclusion Plan to the community, staff and elected members	All Shire staff and elected members to have knowledge of the Access and Inclusion Plan; and Election packs distributed to potential elected members to be aware of the Shire's AIP and expectations

1.5 Outcome Five: Opportunities to Provide Feedback

All community members will have the same opportunities to provide feedback or make complaints to the Shire of Wandering.

What	How
Ensure a range of methods are available to capture complaints and feedback	Ensure complaints can be received in various avenues and actioned appropriately, Complaints can be submitted via: <ul style="list-style-type: none"> • Email • Phone • Letter/Post • In Person • Through the Shire website feedback form
Communicate and respond in an appropriate manner to complaints received.	Ensure concerns are reviewed with a compassionate manner and in confidence.
Ensure feedback regarding access is considered and reflected in the Access & Inclusion Plan	Complaints with regards to access to be referenced on an annual basis and monitored, reviewed and incorporated into the formalised actions of the next AIP.

1.6 Outcome Six: Public Consultation

All community members have the same opportunities to participate in public consultation conducted by the Shire of Wandering.

What	How
Engage with the community in a proactive manner utilising a range of consultation tools and methods.	Ensure public consultations are well advertised in both print and online.
Maintain community networks that can provide advice and guidance on access matters.	Ensure all community engagement and consultation is conducted in a safe, inclusive and accessible way.
Encourage diversity in all Shire represented committees and forums.	Ensure recommendations and areas of improvement to continually be built into organisational structure and priority areas.

1.7 Outcome Seven: Employment Opportunities

All community members are encouraged to pursue employment opportunities within the Shire of Wandering.

What	How
Recognise and apply the skills, knowledge, and experience of people with disability.	Ensure recruitment practices are inclusive and encourage everyone to apply for employment with the Shire.
Foster a workplace culture that is inclusive and welcoming for people of all abilities and backgrounds	Continuing to improve organisational culture that recognises access and inclusion issues, and encouraging diversity within the workforce.
Implement the actions outlined in the Shire of Wandering Equal Employment Opportunity & Diversity Plan.	Actively support and advocate for the Shire's Equal Employment Opportunity & Diversity Plan.

1.8 Outcome Eight: Capacity Building

The Shire of Wandering will build community capacity and advocate for inclusion.

What	How
Support residents to access information and services including the National Disability Insurance Scheme and mental health support networks.	Collaborate with the Shire of Wandering Community Resource Centre to provide NDIS information sessions.
Provide education to encourage inclusive recruitment in the local business community.	Collaborate with the Shire of Wandering Community Resource Centre to provide appropriate training sessions for the local business community.
Increase the capacity of local groups, clubs and organisations to be more inclusive.	Collaborate with the Shire of Wandering Community Resource Centre to assist local groups, clubs and organisations become more inclusive.

Record Keeping Plan

Council's revised Record Keeping Plan was first adopted by Council in 2011, and will undergo another full review in 2024/2025.

Policy Statement

The Shire of Wandering is committed to making and keeping full and accurate records of its business transactions and its official activities.

Records created and received by Shire personnel and contractors, irrespective of format, are to be managed in accordance with the Shire's Record Keeping Plan and this Records Management Policy.

Records will not be destroyed except by reference to the General Disposal Authority for Local Government Records.

Records Creation

All Council members, employee and contractors will create full and accurate records, in the appropriate format, of the Shire's business decisions and transactions to meet all legislative, business, administrative, financial, evidential historical requirements.

Records Capture and Control

All records created and received in the course of Shire business are to be captured at the point of creation, regardless of format, with required metadata, into appropriate record keeping and business systems that are managed in accordance with sound record keeping principles.

Security and Protection of Records

The Shire of Wandering is responsible for the security and protection of all records created or captured as part of the Shire's day to day operations. All Shire employee and contractors have a responsibility to apply the following security and protection measures to all records created or received when carrying out the Shire's business.

Access to Records

Access to the Shire's records by the general public will be in accordance with the Freedom of Information Act 1992.

Access to the Shire's records by Council members will be through the Chief Executive Officer in accordance with the Local Government Act 1995.

Local Government Council Members

In relation to the recordkeeping requirements of Local Government council members, records must be created and kept which properly and adequately record the performance of member functions arising from their participation in the decision-making processes of Council and Committees of Council.

This requirement should be met through the creation and retention of records of meetings of Council and Committees of Council of Local government and other communications and transactions of council members which constitute evidence affecting the accountability of the Council and the discharge of its business.

Local Governments must ensure that appropriate practices are established to facilitate the ease of capture and management of council members' records up to and including the decision-making processes of Council.

Appraisal, Retention and Disposal of Records

Records will only be destroyed or otherwise disposed of by reference to the General Disposal Authority for Local Government Records issued by the State Records Office and following authorisation from the responsible Officer and the Chief Executive Officer. Records identified as a State Archive should be transferred to the State Records Office in accordance with the requirements of the General Disposal Authority for Local Government Records.

FINANCIAL RATIOS

	2024 Actual	2023 Actual	2022 Actual
Current ratio	1.03	1.48	1.60
Asset consumption ratio	0.95	0.95	0.96
Asset renewal funding ratio	1.36	1.36	1.39
Asset sustainability ratio	1.44	1.12	0.29
Debt service cover ratio	1.11	N/A	N/A
Operating surplus ratio	0.22	(0.63)	(0.44)
Own source revenue coverage ratio	0.55	0.47	0.53

SHIRE OF WANDERING
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Wandering conducts the operations of a local government with the following community vision:

Wandering is a community of responsible, resilient and adaptable residents thriving in our scenic, economically diverse environment.

Principal place of business:
22 Watts Street
WANDERING WA 6308

**SHIRE OF WANDERING
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Wandering has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 10th day of December 2024



CEO

Alan Hart

Name of CEO

**SHIRE OF WANDERING
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),24	1,459,853	1,463,898	1,338,041
Grants, subsidies and contributions	2(a)	878,554	270,000	1,062,073
Fees and charges	2(a)	761,236	834,770	759,011
Interest revenue	2(a)	22,855	15,200	11,045
Other revenue	2(a)	185,968	391,121	43,415
		3,308,466	2,974,989	3,213,585
Expenses				
Employee costs	2(b)	(1,403,435)	(1,103,394)	(1,035,135)
Materials and contracts		(1,305,101)	(1,242,492)	(1,165,047)
Utility charges		(57,798)	(41,200)	(55,140)
Depreciation		(1,445,124)	(1,047,948)	(1,275,856)
Finance costs		(11,787)	(3,302)	0
Insurance		(105,306)	(104,971)	(100,166)
Other expenditure	2(b)	(64,050)	(32,500)	(55,678)
		(4,392,601)	(3,575,807)	(3,687,022)
		(1,084,135)	(600,818)	(473,437)
Capital grants, subsidies and contributions	2(a)	1,627,749	3,535,296	908,225
Profit on asset disposals		0	0	19,268
Fair value adjustments to financial assets at fair value through profit or loss	4	421	0	921
		1,628,170	3,535,296	928,414
Net result for the period		544,035	2,934,478	454,977
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	35,638,049
Total other comprehensive income for the period	16	0	0	35,638,049
Total comprehensive income for the period		544,035	2,934,478	36,093,026

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WANDERING
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	NOTE	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	3	1,523,531	1,336,298
Trade and other receivables	5	108,572	240,553
Inventories	6	48,158	35,951
Other assets	7	161,210	17,898
TOTAL CURRENT ASSETS		1,841,471	1,630,700
NON-CURRENT ASSETS			
Trade and other receivables	5	16,766	7,911
Other financial assets	4	20,793	20,372
Inventories	6	166,300	166,300
Property, plant and equipment	8	7,539,204	7,396,366
Infrastructure	9	87,994,574	87,514,167
Right-of-use assets	11(a)	189,104	0
TOTAL NON-CURRENT ASSETS		95,926,741	95,105,116
TOTAL ASSETS		97,768,212	96,735,816
CURRENT LIABILITIES			
Trade and other payables	12	149,857	276,741
Other liabilities	13	796,846	425,100
Lease liabilities	11(b)	41,456	0
Borrowings	14	6,336	4,570
Employee related provisions	15	196,435	141,662
TOTAL CURRENT LIABILITIES		1,190,930	848,073
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	151,252	0
Borrowings	14	64,636	70,972
Employee related provisions	15	35,247	34,659
TOTAL NON-CURRENT LIABILITIES		251,135	105,631
TOTAL LIABILITIES		1,442,065	953,704
NET ASSETS		96,326,147	95,782,112
EQUITY			
Retained surplus		21,610,923	21,127,882
Reserve accounts	27	631,800	570,806
Revaluation surplus	16	74,083,424	74,083,424
TOTAL EQUITY		96,326,147	95,782,112

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WANDERING
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		20,709,332	534,379	38,445,375	59,689,086
Comprehensive income for the period					
Net result for the period		454,977	0	0	454,977
Other comprehensive income for the period	16	0	0	35,638,049	35,638,049
Total comprehensive income for the period		454,977	0	35,638,049	36,093,026
Transfers from reserve accounts	27	54,000	(54,000)	0	0
Transfers to reserve accounts	27	(90,427)	90,427	0	0
Balance as at 30 June 2023		21,127,882	570,806	74,083,424	95,782,112
Comprehensive income for the period					
Net result for the period		544,035	0	0	544,035
Total comprehensive income for the period		544,035	0	0	544,035
Transfers from reserve accounts	27	50,000	(50,000)	0	0
Transfers to reserve accounts	27	(110,994)	110,994	0	0
Balance as at 30 June 2024		21,610,923	631,800	74,083,424	96,326,147

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WANDERING
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Rates	1,463,162	1,354,752
Grants, subsidies and contributions	1,057,363	993,399
Fees and charges	761,236	759,011
Interest revenue	22,855	11,045
Goods and services tax received	262,979	235,206
Other revenue	185,968	43,415
	3,753,563	3,396,828
Payments		
Employee costs	(1,337,193)	(1,004,663)
Materials and contracts	(1,601,172)	(1,085,105)
Utility charges	(57,798)	(55,140)
Finance costs	(10,981)	0
Insurance paid	(105,306)	(100,166)
Goods and services tax paid	(291,954)	(234,221)
Other expenditure	(64,050)	(55,678)
	(3,468,454)	(2,534,973)
Net cash provided by operating activities	285,109	861,855
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of inventories	6 0	(86,300)
Payments for purchase of property, plant & equipment	8(a) (484,469)	(525,487)
Payments for construction of infrastructure	9(a) (1,550,637)	(1,071,796)
Capital grants, subsidies and contributions	1,971,459	1,011,696
Proceeds from sale of property, plant & equipment	0	25,455
Net cash (used in) investing activities	(63,647)	(646,432)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	26(a) (4,570)	0
Payments for principal portion of lease liabilities	26(b) (29,659)	0
Proceeds from new borrowings	26(a) 0	75,542
Net cash provided by (used in) financing activities	(34,229)	75,542
Net increase in cash held	187,233	290,965
Cash at beginning of year	1,336,298	1,045,333
Cash and cash equivalents at the end of the year	1,523,531	1,336,298

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WANDERING
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates		1,455,886	1,459,898	1,334,402
Rates excluding general rates	24	3,967	4,000	3,639
Grants, subsidies and contributions		878,554	270,000	1,062,073
Fees and charges		761,236	834,770	759,011
Interest revenue		22,855	15,200	11,045
Other revenue		185,968	391,121	43,415
Profit on asset disposals		0	0	19,268
Fair value adjustments to financial assets at fair value through profit or loss	4	421	0	921
		3,308,887	2,974,989	3,233,774
Expenditure from operating activities				
Employee costs		(1,403,435)	(1,103,394)	(1,035,135)
Materials and contracts		(1,305,101)	(1,242,492)	(1,165,047)
Utility charges		(57,798)	(41,200)	(55,140)
Depreciation		(1,445,124)	(1,047,948)	(1,275,856)
Finance costs		(11,787)	(3,302)	0
Insurance		(105,306)	(104,971)	(100,166)
Other expenditure		(64,050)	(32,500)	(55,678)
		(4,392,601)	(3,575,807)	(3,687,022)
Non cash amounts excluded from operating activities	25(a)	1,441,676	1,053,077	1,217,458
Amount attributable to operating activities		357,962	452,259	764,210
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,627,749	3,535,296	908,225
Proceeds from disposal of assets		0	0	25,455
		1,627,749	3,535,296	933,680
Outflows from investing activities				
Right of use assets received - non cash	11(a)	(222,367)	0	0
Purchase of inventories	6	0	0	(86,300)
Purchase of property, plant and equipment	8(a)	(484,469)	(552,380)	(525,487)
Purchase and construction of infrastructure	9(a)	(1,550,637)	(3,302,988)	(1,071,796)
		(2,257,473)	(3,855,368)	(1,683,583)
Non-cash amounts excluded from investing activities	25(b)	222,367	0	0
Amount attributable to investing activities		(407,357)	(320,072)	(749,903)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	26(a)	0	0	75,542
Proceeds from new leases - non cash	26(b)	222,367	0	0
Transfers from reserve accounts	27	50,000	0	54,000
		272,367	0	129,542
Outflows from financing activities				
Repayment of borrowings	26(a)	(4,570)	(4,570)	0
Payments for principal portion of lease liabilities	26(b)	(29,659)	0	0
Transfers to reserve accounts	27	(110,994)	(373,878)	(90,427)
		(145,223)	(378,448)	(90,427)
Non-cash amounts excluded from financing activities	25(c)	(222,367)	0	0
Amount attributable to financing activities		(95,223)	(378,448)	39,115
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	25(d)	232,756	246,261	179,334
Amount attributable to operating activities		357,962	452,259	764,210
Amount attributable to investing activities		(407,357)	(320,072)	(749,903)
Amount attributable to financing activities		(95,223)	(378,448)	39,115
Surplus or deficit after imposition of general rates	25(d)	88,138	0	232,756

This statement is to be read in conjunction with the accompanying notes



**SHIRE OF WANDERING
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Wandering which is a Class 4 [or Class 3, as applicable] local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls; and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 23

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 27 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 Amendments to Australian Accounting Standards - *Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 Amendments to Australian Accounting Standards - *Classification of Liabilities as Current or Non-Current*
- AASB 2021-7c Amendments to Australian Accounting Standards - *Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 Amendments to Australian Accounting Standards - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 Amendments to Australian Accounting Standards - *Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendments may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 Amendments to Australian Accounting Standards - *Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Fuel, post office agency and community resource centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	1,459,853	0	1,459,853
Grants, subsidies and contributions	98,356	0	0	780,198	878,554
Fees and charges	754,763	0	6,473	0	761,236
Interest revenue	0	0	9,613	13,242	22,855
Other revenue	163,184	0	0	22,784	185,968
Capital grants, subsidies and contributions	0	1,627,749	0	0	1,627,749
Total	1,016,303	1,627,749	1,475,939	816,224	4,936,215

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	1,338,041	0	1,338,041
Grants, subsidies and contributions	37,406	0	0	1,024,667	1,062,073
Fees and charges	754,753	0	4,258	0	759,011
Interest revenue	4,430	0	6,615	0	11,045
Other revenue	24,796	0	0	18,619	43,415
Capital grants, subsidies and contributions	0	908,225	0	0	908,225
Total	821,385	908,225	1,348,914	1,043,286	4,121,810

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual	2023 Actual
	\$	\$
Interest revenue		
Interest on reserve account	7,776	4,430
Trade and other receivables overdue interest	9,613	6,615
Other interest revenue	5,466	0
	22,855	11,045

The 2024 original budget estimate in relation to:
Trade and other receivables overdue interest was \$9,500.

Fees and charges relating to rates receivable

Charges on instalment plan	1,780	1,250
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The 2024 original budget estimate in relation to:
Charges on instalment plan was \$1,700.

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	29,340	28,200
- Other services – grant acquittals	1,850	0
	31,190	28,200

Employee Costs

Employee benefit costs	1,131,631	787,104
Other employee costs	271,804	248,031
	1,403,435	1,035,135

Finance costs

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	11,787	0
	11,787	0

Other expenditure

Sundry expenses	64,050	55,678
	64,050	55,678

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	1,523,531	1,336,298
Total cash and cash equivalents	1,523,531	1,336,298
Held as		
- Unrestricted cash and cash equivalents	86,968	331,197
- Restricted cash and cash equivalents	17 1,436,563	1,005,101
	1,523,531	1,336,298

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

Note	2024	2023
	\$	\$
Non-current assets		
Financial assets at fair value through profit or loss	20,793	20,372
	20,793	20,372
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	20,372	19,451
Movement attributable to fair value increment	421	921
Units in Local Government House Trust - closing balance	20,793	20,372

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 26(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

SIGNIFICANT ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

5. TRADE AND OTHER RECEIVABLES

	Note	2024	2023
		\$	\$
Current			
Rates and statutory receivables		40,745	43,483
Trade receivables		11,188	175,146
GST receivable		28,975	0
Receivables for employee related provisions	15	27,664	21,924
		108,572	240,553
Non-current			
Rates and statutory receivables		5,381	3,971
Receivables for employee related provisions		11,385	3,940
		16,766	7,911

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	34,505	22,298
Gravel	13,653	13,653
	48,158	35,951
Non-current		
Land held for resale		
Cost of acquisition	80,000	80,000
Development costs	86,300	86,300
	166,300	166,300
The following movements in inventories occurred during the year:		
Balance at beginning of year	202,251	64,203
Inventories expensed during the year	(477,521)	(514,435)
Transfers from Land - Freehold	0	80,000
Additions to inventory - capital	0	86,300
Additions to inventory	489,728	486,183
Balance at end of year	214,458	202,251

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

7. OTHER ASSETS

	2024	2023
	\$	\$
Other assets - current		
Prepayments	31,730	0
Accrued income	4,333	17,898
Contract assets	125,147	0
	161,210	17,898

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Assets subject to operating lease			Total Property					Plant and equipment			Total property, plant and equipment
	Land	Buildings - non-specialised		Land	Buildings - non-specialised		Land	Buildings - non-specialised		Work in progress	Total Property	Furniture and equipment	Plant and equipment	Work in progress	
		\$	\$		\$	\$		\$	\$						
Balance at 1 July 2022	1,421,000	1,019,200	2,794,161	29,000	294,000	0	1,450,000	1,313,200	2,794,161	0	5,557,361	18,055	1,783,158	67,457	7,426,031
Additions	0	0	393,568	0	0	0	0	0	393,568	3,395	396,963	6,523	122,001	0	525,487
Disposals	0	0	0	0	0	0	0	0	0	0	0	0	(6,187)	0	(6,187)
Depreciation	0	(20,800)	(56,940)	0	(6,000)	0	0	(26,800)	(56,940)	0	(83,740)	(5,090)	(229,687)	0	(318,517)
Transfers to inventories	(80,000)	0	0	0	0	0	(80,000)	0	0	0	(80,000)	0	0	0	(80,000)
Transfers	0	0	(82,991)	0	0	0	0	0	(82,991)	0	(82,991)	0	0	(67,457)	(150,448)
Balance at 30 June 2023	1,341,000	998,400	3,047,798	29,000	288,000	0	1,370,000	1,286,400	3,047,798	3,395	5,707,593	19,488	1,669,285	0	7,396,366
Comprises:															
Gross balance amount at 30 June 2023	1,341,000	1,040,000	3,157,579	29,000	300,000	0	1,370,000	1,340,000	3,157,579	3,395	5,870,974	115,465	2,603,692	0	8,590,131
Accumulated depreciation at 30 June 2023	0	(41,600)	(109,781)	0	(12,000)	0	0	(53,600)	(109,781)	0	(163,381)	(95,977)	(934,407)	0	(1,193,765)
Balance at 30 June 2023	1,341,000	998,400	3,047,798	29,000	288,000	0	1,370,000	1,286,400	3,047,798	3,395	5,707,593	19,488	1,669,285	0	7,396,366
Additions	0	0	385,593	0	0	0	0	0	385,593	0	385,593	0	98,876	0	484,469
Depreciation	0	(20,800)	(63,151)	0	(6,000)	0	0	(26,800)	(63,151)	0	(89,951)	(5,012)	(246,668)	0	(341,631)
Transfers	0	0	3,395	0	0	0	0	0	3,395	(3,395)	0	0	0	0	0
Balance at 30 June 2024	1,341,000	977,600	3,373,635	29,000	282,000	0	1,370,000	1,259,600	3,373,635	0	6,003,235	14,476	1,521,493	0	7,539,204
Comprises:															
Gross balance amount at 30 June 2024	1,341,000	1,040,000	3,546,567	29,000	300,000	0	1,370,000	1,340,000	3,546,567	0	6,256,567	115,465	2,702,568	0	9,074,600
Accumulated depreciation at 30 June 2024	0	(62,400)	(172,932)	0	(18,000)	0	0	(80,400)	(172,932)	0	(253,332)	(100,989)	(1,181,075)	0	(1,535,396)
Balance at 30 June 2024	1,341,000	977,600	3,373,635	29,000	282,000	0	1,370,000	1,259,600	3,373,635	0	6,003,235	14,476	1,521,493	0	7,539,204

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	Level 2	Market cost	Independent valuation	June 2021	Unobservable inputs for assets and liabilities
Buildings - non-specialised	Level 2	Market cost	Independent valuation	June 2021	Unobservable inputs for assets and liabilities
Buildings - specialised	Level 3	Replacement cost	Independent valuation	June 2021	Unobservable inputs for assets and liabilities
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.</p> <p>During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.</p>					
(ii) Cost					
Furniture and equipment		NA	Cost	NA	NA
Plant and equipment		NA	Cost	NA	NA

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - bridges	Infrastructure - drainage	Infrastructure - footpaths	Infrastructure - recreation	Infrastructure - other	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	36,234,189	10,166,705	3,449,948	173,571	1,149,500	437,300	51,611,213
Additions	1,071,796	0	0	0	0	0	1,071,796
Revaluation increments / (decrements) transferred to revaluation surplus	23,218,866	13,500,042	(1,208,203)	127,344	0	0	35,638,049
Depreciation	(580,719)	(221,307)	(74,615)	(10,785)	(52,808)	(17,105)	(957,339)
Transfers	0	0	0	0	0	150,448	150,448
Balance at 30 June 2023	59,944,132	23,445,440	2,167,130	290,130	1,096,692	570,643	87,514,167
Comprises:							
Gross balance at 30 June 2023	73,358,254	31,633,333	4,458,397	487,088	1,755,900	725,148	112,418,120
Accumulated depreciation at 30 June 2023	(13,414,122)	(8,187,893)	(2,291,267)	(196,958)	(659,208)	(154,505)	(24,903,953)
Balance at 30 June 2023	59,944,132	23,445,440	2,167,130	290,130	1,096,692	570,643	87,514,167
Additions	1,487,474	0	0	63,163	0	0	1,550,637
Depreciation	(546,897)	(382,763)	(59,444)	(6,203)	(52,808)	(22,115)	(1,070,230)
Transfers	(106,691)	54,917	51,774	0	0	0	0
Balance at 30 June 2024	60,778,018	23,117,594	2,159,460	347,090	1,043,884	548,528	87,994,574
Comprises:							
Gross balance at 30 June 2024	74,739,037	31,688,250	4,510,171	550,251	1,755,900	725,148	113,968,757
Accumulated depreciation at 30 June 2024	(13,961,019)	(8,570,656)	(2,350,711)	(203,161)	(712,016)	(176,620)	(25,974,183)
Balance at 30 June 2024	60,778,018	23,117,594	2,159,460	347,090	1,043,884	548,528	87,994,574

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessment inputs
Infrastructure - bridges	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessment inputs
Infrastructure - drainage	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessment inputs
Infrastructure - footpaths	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessment inputs
Infrastructure - recreation	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Unobservable inputs for assets and liabilities
Infrastructure - other	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Unobservable inputs for assets and liabilities

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	40 to 50 years
Furniture and equipment	3 to 10 years
Plant and equipment	3 to 10 years
Sealed roads and streets	
formation	not depreciated
pavement	20-50 years
seal	
- bituminous seals	15-20 years
- asphalt surfaces	15-25 years
Gravel roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping and drainage systems	50 years
Recreation assets	4 to 50 years
Other assets	4 to 50 years
Bridges	4 to 50 years

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Right-of-use assets - plant and equipment	Right-of-use assets Total
	Note	
	\$	\$
Balance at 1 July 2023	0	0
Additions	222,367	222,367
Depreciation	(33,263)	(33,263)
Balance at 30 June 2024	189,104	189,104
Gross balance amount at 30 June 2024	222,367	222,367
Accumulated depreciation at 30 June 2024	(33,263)	(33,263)
Balance at 30 June 2024	189,104	189,104

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2024 Actual	2023 Actual
	\$	\$
Depreciation on right-of-use assets	(33,263)	0
Finance charge on lease liabilities	26(b) (8,476)	0
Total amount recognised in the statement of comprehensive income	(41,739)	0
Total cash outflow from leases	(38,135)	0
(b) Lease Liabilities		
Current	41,456	0
Non-current	151,252	0
	26(b) 192,708	0

The Shire has one lease relating to plant and equipment. The lease has a term of 5 years.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 26(b).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

11. LEASES (Continued)

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year
1 to 2 years
2 to 3 years

2024 Actual	2023 Actual
\$	\$
32,240	32,860
17,980	32,240
0	17,980
50,220	83,080
32,860	14,260

Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease

Rental income

The Shire leases one house to the Housing Authority with rental payable weekly. This lease is classified as an operating lease as it does not transfer substantially all of the risks and rewards incidental to the ownership of the asset. The house is not considered investment property as it is leased for use in the supply of services to the community.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current lease, the Shire typically enters into a new operating lease and therefore will not immediately realise any reduction in residual value at the end of this lease. Expectations about the future residual values are reflected in the fair value of the property.

MATERIAL ACCOUNTING POLICIES

The Shire as Lessor

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

12. TRADE AND OTHER PAYABLES

	2024	2023
	\$	\$
Current		
Sundry creditors	880	162,876
Prepaid rates	15,676	13,695
Accrued payroll liabilities	47,525	38,374
ATO liabilities	27,906	26,176
Bonds and deposits held	7,917	9,195
Accrued interest	806	0
Accrued expenditure	49,147	26,425
	149,857	276,741

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

13. OTHER LIABILITIES

	2024	2023
	\$	\$
Current		
Contract liabilities	75,628	47,592
Capital grant/contributions liabilities	721,218	377,508
	<u>796,846</u>	<u>425,100</u>
Reconciliation of changes in contract liabilities		
Opening balance	47,592	11,460
Additions	75,628	47,592
Revenue from contracts with customers included as a contract liability at the start of the period	(47,592)	(11,460)
	<u>75,628</u>	<u>47,592</u>
The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$75,628 (2023: \$47,592)		
The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	377,508	274,037
Additions	721,218	377,778
Revenue from capital grant/contributions held as a liability at the start of the period	(377,508)	(274,307)
	<u>721,218</u>	<u>377,508</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	721,218	377,508
	<u>721,218</u>	<u>377,508</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		6,336	64,636	70,972	4,570	70,972	75,542
Total secured borrowings	26(a)	6,336	64,636	70,972	4,570	70,972	75,542

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Wandering. Other loans relate to transferred receivables. Refer to Note 5.

The Shire of Wandering has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 26(a).

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
	87,001	59,925
	82,598	62,859
	169,599	122,784
	26,836	18,878
	26,836	18,878
	196,435	141,662
	30,534	32,501
	30,534	32,501
	4,713	2,158
	4,713	2,158
	35,247	34,659
	231,682	176,321

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

16. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - PPE & Other	3,499,207	0	3,499,207	3,499,207	0	3,499,207
Revaluation surplus - Infrastructure	70,584,217	0	70,584,217	34,946,168	35,638,049	70,584,217
	74,083,424	0	74,083,424	38,445,375	35,638,049	74,083,424

The movement in the revaluation surplus for infrastructure roads relates to an impairment loss as a result of a flood event. Refer to Note 9(a).

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

17. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents

Note	2024 Actual \$	2023 Actual \$
3	1,436,563	1,005,101
	1,436,563	1,005,101
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
27	631,800	570,806
13	75,628	47,592
13	721,218	377,508
12	7,917	9,195
	1,436,563	1,005,101

Total restricted financial assets

**18. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit card limit

Credit card balance at balance date

Total amount of credit unused

Loan facilities

Loan facilities - current

Loan facilities - non-current

Total facilities in use at balance date

Unused loan facilities at balance date

5,000	5,000
(849)	(1,359)
4,151	3,641
Loan facilities	
6,336	4,570
64,636	70,972
70,972	75,542
NIL	NIL

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

19. CONTINGENT LIABILITIES

The Shire has no contingent liabilities other than those already reported under Note 13 - Other Liabilities.

20. CAPITAL COMMITMENTS

The Shire had no capital commitments to report at the end of the reporting or at the end of the prior reporting period.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	6,270	6,270	6,170
President's meeting attendance fees	3,112	3,735	4,350
President's annual allowance for ICT expenses	1,090	1,090	1,113
	<u>10,472</u>	<u>11,095</u>	<u>11,633</u>
Deputy President's annual allowance	500	1,000	1,285
Deputy President's meeting attendance fees	3,735	3,735	4,601
Deputy President's annual allowance for ICT expenses	1,181	1,090	1,112
Deputy President's annual allowance for travel and accommodation expenses	2,638	0	0
	<u>8,054</u>	<u>5,825</u>	<u>6,998</u>
All other council member's meeting attendance fees	14,935	18,675	12,303
All other council member's annual allowance for ICT expenses	5,087	5,450	4,607
All other council member's annual allowance for travel and accommodation expenses	526	500	1,551
	<u>20,548</u>	<u>24,625</u>	<u>18,461</u>
21(b)	<u>39,074</u>	<u>41,545</u>	<u>37,092</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	493,817		452,472
Post-employment benefits	62,996		56,423
Employee - other long-term benefits	10,348		11,574
Employee - termination benefits	0		49,676
Council member costs	39,074		37,092
21(a)	<u>606,235</u>		<u>607,237</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual	2023 Actual
	\$	\$
Short term employee benefits - other related parties	0	20,905
Amounts payable to related parties:		
Trade and other payables	0	9,796

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

The Shire is not aware of any material events occurring after the end of the reporting period that may impact these financial statements.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

23. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

24. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	Rate in \$	Number of Properties	2023/24 Actual Rateable Value*	2023/24 Actual Rate Revenue	2023/24 Actual Interim Rates	2023/24 Actual Total Revenue	2023/24 Budget Rate Revenue	2023/24 Budget Interim Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
GRV Residential	Gross rental valuations	0.14062	51	577,616	81,224	236	81,460	81,224	0	81,224	83,375
GRV Special Use	Gross rental valuations	0.15075	3	137,893	20,787	0	20,787	20,787	0	20,787	21,527
GRV Rural Residential	Gross rental valuations	0.11562	53	723,850	83,692	0	83,692	83,692	0	83,692	54,263
GRV Industrial	Gross rental valuations	0.11562	2	35,360	4,088	0	4,088	4,088	0	4,088	1,627
UV Rural, Rural Residential and Mining	Unimproved valuation	0.00537	131	202,259,000	1,086,131	0	1,086,131	1,086,131	0	1,086,131	1,004,852
Non Rateable	Non Rateable	0	32	17,365	0	0	0	0	0	0	(4,040)
Total general rates			272	203,751,084	1,275,922	236	1,276,158	1,275,922	0	1,275,922	1,161,604
Minimum payment											
Minimum payment											
GRV Residential	Gross rental valuations	1,312	29	76,792	38,048	0	38,048	38,048	0	38,048	31,304
GRV Special Use	Gross rental valuations	1,312	1	4,160	1,312	0	1,312	1,312	0	1,312	1,204
GRV Rural Residential	Gross rental valuations	1,312	49	232,564	64,288	0	64,288	61,664	0	61,664	80,668
GRV Industrial	Gross rental valuations	1,312	0	0	0	0	0	2,624	0	2,624	1,204
UV Rural, Rural Residential and Mining	Unimproved valuation	1,312	94	12,920,836	123,328	982	124,310	123,328	0	123,328	102,340
Total minimum payments			173	13,234,352	226,976	982	227,958	226,976	0	226,976	216,720
Total general rates and minimum payments			445	216,985,436	1,502,898	1,218	1,504,116	1,502,898	0	1,502,898	1,378,324
Ex-gratia Rates											
CBH Receival Bin	Tonnage	0.11142	1	35,600	3,967	0	3,967	4,000	0	4,000	3,639
Total amount raised from rates (excluding general rates)			1	35,600	3,967	0	3,967	4,000	0	4,000	3,639
Discounts							(47,808)			(43,000)	(43,505)
Rates Written Off							(422)			0	(417)
Total Rates							1,459,853			1,463,898	1,338,041
Rate instalment interest							3,062			3,000	1,493
Rate overdue interest							6,551			6,500	5,122

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

25. DETERMINATION OF SURPLUS OR DEFICIT

Note	2023/24 (30 June 2024 Carried Forward) \$	2023/24 Budget (30 June 2024 Carried Forward) \$	2023/24 (1 July 2023 Brought Forward) \$	2022/23 (30 June 2023 Carried Forward) \$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
	0	0	(19,268)	(19,268)
	5,240	5,129	5,093	5,093
	(421)	0	(921)	(921)
	1,445,124	1,047,948	1,275,856	1,275,856
Non-cash movements in non-current assets and liabilities:				
	(1,410)	0	(1,296)	(1,296)
	(7,445)		20,033	20,033
	588	0	(62,039)	(62,039)
	1,441,676	1,053,077	1,217,458	1,217,458
(b) Non-cash amounts excluded from investing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to investing activities				
	222,367	0	0	0
	222,367	0	0	0
(c) Non-cash amounts excluded from financing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to financing activities				
	(222,367)	0	0	0
	(222,367)	0	0	0
(d) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
	(631,800)	(944,684)	(570,806)	(570,806)
Add: Current liabilities not expected to be cleared at end of year				
	6,336	0	4,570	4,570
	41,456	4,570	0	0
	21,605	21,494	16,365	16,365
	(562,403)	(918,620)	(549,871)	(549,871)
Net current assets used in the Statement of Financial Activity				
	1,841,471	1,683,403	1,630,700	1,630,700
	(1,190,930)	(764,783)	(848,073)	(848,073)
	(562,403)	(918,620)	(549,871)	(549,871)
	88,138	0	232,756	232,756

SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

26. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
Industrial Estate Development	14	\$ 0	\$ 75,542	\$ 0	\$ 75,542	\$ 0	\$ (4,570)	\$ 70,972	\$ 75,542	\$ 0	\$ (4,570)	\$ 70,972
Total		0	75,542	0	75,542	0	(4,570)	70,972	75,542	0	(4,570)	70,972

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Industrial Estate Development	10	WATC*	4.4949%	30/06/2033	\$ (3,311)	\$ (3,302)	0
Total Finance Cost Payments					(3,311)	(3,302)	0

* WA Treasury Corporation

(b) Lease Liabilities

Purpose	Note	Actual							Budget			
		Principal at 1 July 2022	New Leases During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Leases During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Leases During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
JCB Excavator		\$ 0	\$ 0	\$ 0	\$ 0	\$ 222,367	\$ (29,659)	\$ 192,708	\$ 0	\$ 0	\$ 0	\$ 0
Total Lease Liabilities	11(b)	0	0	0	0	222,367	(29,659)	192,708	0	0	0	0

Lease Finance Cost Payments

Purpose	Lease Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023	Lease Term
JCB Excavator	1	Construction Equipment Australia	5.40%	11/09/2028	\$ (8,476)	\$ 0	0	5 years
Total Finance Cost Payments					(8,476)	0	0	

**SHIRE OF WANDERING
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

27. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	16,365	5,240	0	21,605	16,365	5,129	0	21,494	11,272	5,093	0	16,365
(b) Office equipment reserve	40,336	591	0	40,927	40,335	318	0	40,653	40,004	332	0	40,336
(c) Land & building reserve	253,165	3,709	0	256,874	253,165	1,996	0	255,161	251,086	2,079	0	253,165
(d) Plant replacement reserve	135,588	84,203	(50,000)	169,791	135,588	349,447	0	485,035	163,235	26,353	(54,000)	135,588
(e) Fuel facility reserve	85,352	17,251	0	102,603	85,353	16,673	0	102,026	68,782	16,570	0	85,352
(f) WSFN funding reserve	40,000	0	0	40,000	40,000	315	0	40,315	0	40,000	0	40,000
	570,806	110,994	(50,000)	631,800	570,806	373,878	0	944,684	534,379	90,427	(54,000)	570,806

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Leave reserve	For the payment of long service leave
(b) Office equipment reserve	For the replacement of office equipment
(c) Land & building reserve	For the purchase of land and buildings, and major repairs/upgrading of existing buildings
(d) Plant replacement reserve	For the purchase and replacement of plant and equipment
(e) Fuel facility reserve	For the renewal or replacement of fuel facility equipment
(f) WSFN funding reserve	To assist in financing Councils contribution to Western Secondary Freight Network Works Program



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Wandering

To the Council of the Shire of Wandering

Opinion

I have audited the financial report of the Shire of Wandering (Shire) which comprises:

- the Statement of Financial Position as at 30 June 2024, the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The CEO of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Wandering for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Carly Meagher
Acting Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
11 December 2024